

# KENDAL TOWN COUNCIL

## Audit, Grants and Charities Committee

**Monday 27<sup>th</sup> July 2020 at 7.00 pm  
(Via Teleconferencing)**

- PRESENT** Councillors Julia Dunlop (Vice Chair), Rachael Hogg, Geoff Cook and Douglas Rathbone (Deputy Mayor)
- APOLOGIES** None.
- OFFICERS** Judith Lomax (Town Treasurer) and Nicky King (Council Secretary)
- 166/20/21 PUBLIC PARTICIPATION**  
None.
- 167/20/21 DECLARATIONS OF INTEREST**  
None.
- 168/20/21 MINUTES OF THE MEETING HELD ON 12TH MAY 2020**  
Councillor Dunlop presented the minutes of the meeting held on 12<sup>th</sup> May 2020, which had been approved by full Council on 1<sup>st</sup> June 2020.  
It was proposed by Councillor Cook that the minutes be approved as a correct record of the meeting. This was seconded by Councillor R Hogg and carried.
- RESOLVED** That the minutes of the meeting of the Committee held on 12<sup>th</sup> May 2020 be accepted as a correct record.
- 169/20/21 MATTERS ARISING (Not on Agenda)**  
None.
- 170/20/21 ANNUAL REVIEW OF THE TERMS OF REFERENCE**  
Members considered the Terms of Reference for the Committee.  
Councillor Rathbone proposed that the Terms of Reference be accepted without amendment. This was seconded by Councillor R Hogg and carried unanimously.
- RESOLVED** That the Terms of Reference be accepted without amendment.
- 171/20/21 ANNUAL WORK PROGRAMME**  
The Treasurer presented the Annual Work Programme for the Committee for Members' information and guidance.  
Councillor Cook proposed approval of the Annual Work Programme. This was seconded by Councillor Rathbone and carried unanimously.

**RESOLVED** That the Annual Work Programme be approved.

**172/20/21 BUDGETARY CONTROL STATEMENT – THREE MONTHS ENDED 30<sup>TH</sup> JUNE 2020**

The Treasurer presented the Budgetary Control Statement for the first quarter of the financial year, noting that it is as expected at this point in the financial year.

It was proposed by Councillor Rathbone that the statement be approved and forwarded to Full Council. This was seconded by Councillor Cook and carried unanimously.

**RESOLVED** That the Budgetary Control Statement be approved and forwarded to Full Council.

**173/20/21 INTERNAL AUDIT MANAGEMENT LETTER AND ISSUES ARISING**

Members considered the Treasurer's Report and Internal Audit Management Letter which had been previously circulated.

The Treasurer informed Committee that the Council's Internal Auditor, R F Millers, have repeated the note from previous years regarding the high proportion of cash invested with a single organisation, the Cumberland Building Society. The 90 day notice account with the Society pays a preferential rate of interest which is no longer achievable without committing the money for a longer fixed term.

Committee acknowledged the risk of having most available monies with one organisation, but considered this to be within sensible limits. Councillor Rathbone commented that as a result of the pandemic, the Cumberland Building Society's lending book will be almost entirely domestic mortgage related and they too are likely to have "all their eggs in one basket", unlike other institutions KTC might choose. Councillor Cook made the point that although there is currently a large amount invested with the Cumberland Building Society, this will reduce once projects are able to proceed again.

Councillor Cook proposed that the report be approved and forwarded to Full Council. This was seconded by Councillor Rathbone and carried unanimously.

**RESOLVED** That the Internal Audit Management Letter 2019/20 and report be approved and forwarded to Full Council.

**174/20/21 ITEMS FOR THE NEWSLETTER**

- Invitations for grant applications.
- Information in respect of any new terms in respect of grants applications, how people should contact KTC etc.

Councillor Cook asked the Treasurer to ensure up-to-date information in respect of the grant application procedure is advertised on social media platforms, KTC website etc.

**175/20/21**

**ANY OTHER BUSINESS**

None.

**176/20/21**

**DATE OF NEXT MEETING**

Monday 26<sup>th</sup> October 2020 at 7pm.

The meeting closed at 7.20pm.

**Summary of Information, Resolutions and Recommendations to Council**

<b>Min</b>	<b>Subject</b>	<b>Information/Resolution/Recommendation to Council</b>	
<b>170</b>	Review of Terms of Reference	<b>RES</b>	That the Terms of Reference be accepted without amendment.
<b>171</b>	Annual Work Programme	<b>RES</b>	That the Annual Work Programme be approved.
<b>172</b>	Budgetary Control Statement	<b>RES</b>	That the Budgetary Control Statement be approved and forwarded to Full Council.
<b>173</b>	Internal Audit Management Letter	<b>RES</b>	That the Internal Audit Management Letter 2019/20 and report be approved and forwarded to Full Council.