

KENDAL TOWN COUNCIL

SCHOOLS OF SCIENCE AND ART

Receipts & Payments Account and Schedule of Assets

Year Ended 31 March 2017

		2016/17		2015/16	
		£	£	£	£
	Opening Balance at 1 April		16,323.02		15,773.02
Add:	Receipts:				
	Interest - Charibond	386.36		504.77	
	Interest - Cumberland Building Soci	33.52		45.23	
	Total		419.88	<u>550.00</u>	
Less:	Payments:				
	Grants	1,150.00		0.00	
	Other	0.00		0.00	
	Total		1,150.00	<u>0.00</u>	
	Closing Balance at 31 March		<u>15,592.90</u>	<u>16,323.02</u>	
 Represented by:-					
	Long Term Investments at cost	Note 1	8,992.00		8,992.00
	Cumberland Building Society		5,859.77		5,826.25
	Cash at Bank		741.13		1,504.77
	Total at 31 March		<u>15,592.90</u>	<u>16,323.02</u>	

Notes:

- 1 The market value of the long-term Charibond investments at 31 March 2017 was £10,882.58 (31 March 2016 £10,567.62).
- 2 The Trustees have approved a grant of £1,000 to the Brewery Arts Centre to support one of its projects (Minute 294/16/17 refers).

The above statement represents a true & fair view of the financial position of the Charity's Accounts at 31 March 2017 and its receipts and payments during the year.

Approved by the Town Council on 8 May 2017

S.J. Coleman

Mayor

Jack Jones

Town Treasurer